



# and bewell connect

# sign Exclusive Distribution Contract for United Arab Emirates: First deliveries by year-end

## Paris, November 23<sup>rd</sup>, 2015

VISIOMED GROUP (FR0011067669 – ALVMG), a company specializing in new generation medical grade electronics, announces the signing of a strategic partnership with GECO for the United Arab Emirates. The agreement is for the exclusive distribution of VISIOMED® products including its best-seller ThermoFlash®, as well as its range of BewellConnect® connected medical devices, including MyHealthBox®.

GECO is a subsidiary of the Albatha Group based in Sharjah in the United Arab Emirates. Albatha is one of the main conglomerates operating in the region with interests in the automotive, real estate, chemical and healthcare industries.

GECO specializes in consumer goods distribution, mainly for major international electronics and healthcare providers. GECO has a powerful distribution network covering all pharmacy chains, specialist stores, and High-Tech operations. With more than 60 years' experience in the United Arab Emirates, GECO is a powerful and privileged partner of pharmacy chains.

In addition to its traditional B2C channels, GECO, through its parent company Albatha, can offer BewellConnect® fast and extensive opportunities to roll out products at private hospitals and clinics as part of connected healthcare programs and surgical outpatient monitoring.

The two partners expect to deliver first orders of VISIOMED® and BewellConnect® products by the end of the year.



Eric Sebban, Founding Chairman and Chief Executive Officer of VISIOMED GROUP says: "This new international distribution agreement finalized at the Médica Trade Show proves yet again the power of our brands in the healthcare world and the strong desire to promote the BewellConnect® and MyHealthBox range of healthcare products along with the BewellCheck-up® subscription service. Albatha Group and its subsidiary GECO immediately recognized the quality of our products and their major business potential. We are delighted to be able to open a gateway to the Middle East with a partner of this quality and fulfil the first orders scheduled for December."

### **About VISIOMED GROUP**

Founded in 2007 by Eric Sebban, VISIOMED GROUP specializes in new generation medical electronics. The laboratory develops and markets innovative health products in the booming field of medical and wellness self diagnosis devices. VISIOMED is notably the inventor of Thermo*Flash*®, the first-ever contactless infrared medical thermometer.

VISIOMED combines innovation, technology and design to provide non-drug solutions for prevention and treatment focused on simplicity, comfort and the wellbeing of users.

In 2014, VISIOMED GROUP announced the launch of its range of BewellConnect® connected health products, thus becoming the first medical electronics laboratory to penetrate the very-high-potential IoT market (Internet-of-Things). Based in Paris, VISIOMED GROUP is backed by a team of 105 staff including sales teams dedicated to marketing to pharmacies (OTC), to health professionals (hospitals, clinics, retirement homes) and, since late 2010, to large retailers. Group sales in 2014 were more than €13 million. VISIOMED GROUP is recognized as an "Innovative Enterprise" by Bpifrance.

VISIOMED GROUP won national 2<sup>nd</sup> place in the 2014 Deloitte In Extenso Technology Fast 50 rankings, and European 2<sup>nd</sup> place in the Health/Biotech/Pharma sector Deloitte Technology Fast 500 rankings.

For more information go to <u>www.visiomed-lab.com</u>.

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